

Registered number: 06558879

Charity number: 1123878

The Kench Hill Charity
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2018

The Kench Hill Charity
(A company limited by guarantee)

	Page
Trustees	1
Reference and administrative details of the charity and advisers	2
Trustees' report	3 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 19

The Kench Hill Charity
(A company limited by guarantee)

Trustees
for the year ended 31 March 2018

Trustees

Ms N M G Baboneau, Chairperson
Ms S Bain
T N Brooke (resigned 13 March 2018)
Ms E Cooke-Szewczyk
N Corker (appointed 13 March 2018)
B G Hawes
Mrs M F T Hiscock
C J Larter MBE
Mrs N Mulholland
Ms M Rees

The Kench Hill Charity
(A company limited by guarantee)

Reference and administrative details of the company and advisers
for the year ended 31 March 2018

Company registered number

06558879

Charity registered number

1123878

Registered office

Kench Hill Centre, Appledore Road, Tenterden, Kent, TN30 7DG

Accountants

Chavereys, Mall House, The Mall, Faversham, Kent, ME13 8JL

Bankers

NatWest Bank plc, 58 High Street, Tenterden, Kent, TN30 6AX

The Kench Hill Charity

(A company limited by guarantee)

Trustees' report

for the year ended 31 March 2018

The trustees present their annual report (incorporating the directors' report) together with the financial statements of the company for the period 1 April 2017 to 31 March 2018. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Constitution

The company was incorporated on 8 April 2008 and registered as a charity on 24 April 2008.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected under the terms of the Memorandum of Association.

New trustees are invited to meet the other trustees and key employees at the centre, they are briefed on the organisation, current plans and the financial status of the charity. New trustees are advised of their legal obligations under charity law and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure and decision making

The Kench Hill Charity is governed by the board of trustees, which meets termly (3 times a year). It is responsible for the management of the Kench Hill Centre and strategic direction and management of the "activities" of The Kench Hill Charity.

Management of the centre is delegated to the Head of Centre, currently Ms Sandi Bain. Most staff are employed by The Hackney Learning Trust and seconded to The Kench Hill Charity. The Head of Centre is responsible for managing the budget agreed by the board of trustees, for implementing curriculum development and management of the premises in accordance with health and safety legislation and guidelines.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Kench Hill Charity

(A company limited by guarantee)

Trustees' report (continued)

for the year ended 31 March 2018

Objectives and strategies for achieving objectives

Policies and objectives

The Kench Hill Charity seeks to deliver life-changing experiences for young people and adults by providing educational and recreational activities that inspire personal development, self-confidence, independent life skills and that promote healthy lifestyles in a safe, supportive environment with good quality affordable accommodation for groups which do not have access to other facilities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategies for achieving objectives

The key objectives for the financial period under review were:

- Recruit and induct new trustees to the board
- Develop day visits by local schools
- Landscaping of hard surface areas and installation of accessible play equipment
- Develop links with other Hackney Council services eg Health and Social Care
- Investigate new sources of income for repairs and maintenance of the listed building
- Continue to pursue new fundraising opportunities

Activities, achievements and performance

Review of activities

The Centre has seen many repeat visitors and new groups this year, with favourable reviews from all. The site is proving popular with groups for Mindfulness retreats. New teaching staff added popular new activities to the curriculum that is offered to schools eg Wilderness First Aid. However, a reduction in local authority grant and a quiet winter with few bookings, plus some unavoidable cancellations, saw a shortfall in income.

Achievements

- Recruitment to the board of trustees of Mr Nick Corker, Head of Hackney Council's Virtual School for Looked After Children. Mr Corker visited Kench Hill as a teacher and head of service on residential trips frequently.
- The charity has also been supported by Alpha charity consultants in respect of governance matters.
- Development of day visit programme for local primary schools, funded by Tesco Bags for Life grant, using the Kench Hill minibus to collect children for an affordable curriculum-linked activity day. Feedback is very positive and schools are making repeat bookings. Further funding has been provided by Co-op Local Community Fund (Ashford Brookfield store).
- Installation of new accessible play equipment - a cradle swing- and safe surfacing, partly funded by donations. Further landscaping to area around new Straw Hall.
- The charity has worked in partnership with Little Gate Farm, a local charity offering work training and supported employment to young adults with learning disabilities and autism. Kench Hill Charity created and recruited to two supported employment positions working in our garden and kitchen. We received the Award of 'Most Accommodating Employer' from Little Gate, which was presented by Amber Rudd MP.
- Successful inspection and renewal of Quality Badge by Learning outside the Classroom, the industry standard to ensure safe and effective residential educational facilities by providers.
- The 'Library' was refurbished to create a comfortable, flexible, multi-functional space that can be used as a large lounge, workshop or additional sleeping accommodation. Installation of secondary glazing and window repairs have increased energy efficiency of the building. This increases the capacity of the Centre to accommodate larger groups

The Kench Hill Charity **(A company limited by guarantee)**

Trustees' report (continued) **for the year ended 31 March 2018**

Public benefit delivered by the charity (statistics)

- **School educational groups**

911 pupils visited for residential curriculum-linked study. Of these, 819 were from Hackney schools, plus 92 pupils from other inner London schools.

115 pupils visited for subsidised day trips from 5 local village primary schools, funded by the Tesco Bags for Life Scheme.

- **School journey grant**

A total of £9,914 was awarded as bursaries for the direct benefit of Hackney pupils; 234 pupils (30%) were awarded individual grants of up to £50 towards the cost of a residential curriculum-linked trip. Average value of bursary: £42.40

The charity was able to offer grants to all eligible applicants. This made a significant difference to the families and schools, ensuring that no child was unable to attend a school trip on the grounds of hardship. The centre is used predominantly by those schools in catchment areas of Hackney with the highest levels of deprivation, who would be unable to access similar educational facilities in the private sector because of cost. Kench Hill fees for all children are up to 50% less than the equivalent private sector offer.

- **Special events**

12 individuals benefited from Short Breaks. Families of children with Special Needs were referred by Hackney ARK.

Other residential groups using Kench Hill include:

Faith groups:

Bromley Christian Centre
Buddhist groups from London, Kent and Sussex
Canterbury Happenings – Youth project
Good News Church
Jubilee Community Church Youth Group
New Life Church Children's Club, Tunbridge Wells, Kent
St Bartholomew's Church, Otford – Youth project
Table Community Church

Other charitable/cultural groups

Day-Mer Youth group
The Edward Carpenter Community
Refugee Workers Cultural Association
Tenterden Mindfulness Group

Total visitors including private groups: 2,389

Occupancy Rate 67.5%

The Kench Hill Charity

(A company limited by guarantee)

Trustees' report (continued)

for the year ended 31 March 2018

Financial review

Reserves policy

The Charity aims to retain reserves of circa £100,000 (actual free reserves, unrestricted funds excluding fixed assets, were £95,725). This is deemed sufficient to allow the Charity to operate for 4 months in the event of unforeseen events leading to closure. Also to provide pupil bursaries in future years, if fundraising is unsuccessful. A contingency fund for urgent repairs is also retained

Results for the year

In the year under review the charity recorded a deficit of income over expenditure. This was largely accounted for by low occupancy in winter months and unavoidable cancellations. Against this considerable savings were made, with a reduction in costs over most areas including staffing

The charity incurred a deficit for the year of £6,955 on unrestricted funds and a deficit of £1,487 on restricted funds.

As at 31 March 2018 the charity had total restricted and unrestricted funds of £346,240 (2017: £354,682).

Plans for future periods

- Strengthen governance through recruitment to the board of trustees and training
- Seek corporate sponsorship to fund bursaries
- Increase profile of the Centre through Hackney and Kent press and social media
- Generate more revenue in off-peak months by:
 - o Promoting low cost school bookings in winter/early spring
 - o Introducing adult taught courses and short holidays eg bird-watching/walking
- Strengthen the capacity of staff to further develop programme of day visits from local schools and groups
- Develop further links and partnerships with local charities and other organisations eg Homewood School, Hands of Hope Charity
- Organise fundraising events using the facilities of Straw Hall
- Extend wi-fi coverage to Straw Hall to improve facility for secondary/tertiary education

Statement of trustees' responsibilities

The trustees (who are also directors of The Kench Hill Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Kench Hill Charity
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2018

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees, on 28 June 2018 and signed on their behalf by:

Ms N M G Baboneau
Chairperson

The Kench Hill Charity
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2018

Independent examiner's report to the trustees of The Kench Hill Charity

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2018.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 June 2018

M A Crawley FCA TEP

Chavereys
Chartered Accountants
Faversham

The Kench Hill Charity
(A company limited by guarantee)

**Statement of financial activities incorporating income and expenditure account
for the year ended 31 March 2018**

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	2	1,802	27,728	29,530	39,873
Charitable activities	3	-	172,280	172,280	185,316
Other trading activities	4	-	34,324	34,324	33,766
Investments		-	32	32	200
Total income		<u>1,802</u>	<u>234,364</u>	<u>236,166</u>	<u>259,155</u>
Expenditure on:					
Charitable activities	5	3,289	241,319	244,608	255,164
Total expenditure		<u>3,289</u>	<u>241,319</u>	<u>244,608</u>	<u>255,164</u>
Net (expenditure)/income before other recognised gains and losses		(1,487)	(6,955)	(8,442)	3,991
Net movement in funds		(1,487)	(6,955)	(8,442)	3,991
Reconciliation of funds:					
Total funds brought forward		79,380	275,302	354,682	350,691
Total funds carried forward		<u><u>77,893</u></u>	<u><u>268,347</u></u>	<u><u>346,240</u></u>	<u><u>354,682</u></u>

The notes on pages 11 to 19 form part of these financial statements.

The Kench Hill Charity
(A company limited by guarantee)
Registered number: 06558879

Balance sheet
as at 31 March 2018

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	10		250,515		252,253
Current assets					
Stocks		2,500		200	
Debtors	11	26,183		33,094	
Cash at bank and in hand		93,476		89,723	
			122,159	123,017	
Creditors: Amounts falling due within one year	12	(26,434)		(20,588)	
Net current assets			95,725		102,429
Net assets			346,240		354,682
Charity funds					
Restricted funds	13		77,893		79,380
Unrestricted funds	13		268,347		275,302
Total funds			346,240		354,682

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 28 June 2018 and signed on their behalf, by:

Ms N M G Baboneau (Chairperson)

The notes on pages 11 to 19 form part of these financial statements.

The Kench Hill Charity

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Kench Hill Charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pound sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

1.2 Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

The company is not, and is not required to be, registered for Value Added Tax (VAT), consequently all expenditure is stated gross of any irrecoverable VAT incurred.

1.6 Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

I. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenant's improvements to property	-	2-4% straight line
Fixtures, fittings and equipment	-	20% straight line

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

2. Income from donations and legacies

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations	-	2,728	2,728	3,373
Grants	1,802	25,000	26,802	36,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	1,802	27,728	29,530	39,873
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2017</i>	<i>1,500</i>	<i>38,373</i>	<i>39,873</i>	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

3. Income from charitable activities

	2018 £	<i>2017 £</i>
School journeys and educational breaks	172,280	185,316
	<hr/>	<hr/>

All income from charitable activities in the current and prior year related to unrestricted funds.

4. Other trading activities

	2018 £	<i>2017 £</i>
Solar energy	7,277	-
Centre hire and team building events	27,047	33,766
	<hr/>	<hr/>
	34,324	33,766
	<hr/> <hr/>	<hr/> <hr/>

All income from other trading activities in the current and prior year related to unrestricted funds.

5. Analysis of expenditure by activities

	Activities undertaken directly 2018 £	Support and governance costs 2018 £	Total 2018 £	<i>Total 2017 £</i>
Educational field trips	238,491	6,117	244,608	255,164
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	<i>248,699</i>	<i>6,465</i>	<i>255,164</i>	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

6. Direct costs

	Unrestricted funds 2018 £	<i>Total funds 2017 £</i>
Educational services charged by LBH	166,059	<i>179,959</i>
Catering	9,976	<i>10,321</i>
Premises maintenance	18,704	<i>12,124</i>
Equipment maintenance	1,128	<i>1,070</i>
Laundry and cleaning	3,190	<i>6,640</i>
School journey disbursements	8,570	<i>5,477</i>
Motor expenses	2,596	<i>1,937</i>
Heat and light	6,319	<i>9,820</i>
Rates and water	5,847	<i>4,913</i>
Advertising and marketing	1,805	<i>1,888</i>
Volunteer costs	1,023	<i>680</i>
Insurance	2,788	<i>1,059</i>
Bad debts	140	<i>-</i>
Wages and salaries	3,108	<i>6,611</i>
Depreciation	7,238	<i>6,200</i>
	238,491	<i>248,699</i>
<i>Total 2017</i>	<i>248,699</i>	

7. Support and governance costs

IT, telephone and postage	1,205	<i>1,380</i>
Stationery and office costs	1,834	<i>1,817</i>
Bookkeeping and accounts software	438	<i>628</i>
Independent examiner's fee (governance cost)	2,640	<i>2,640</i>
	6,117	<i>6,465</i>
<i>Total 2017</i>	<i>6,465</i>	

8. Net income

This is stated after charging:

	2018 £	<i>2017 £</i>
Depreciation of tangible fixed assets: - owned by the charity	7,238	<i>6,200</i>

During the period, no trustees received any remuneration, benefits in kind or reimbursement of expenses.

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

9. Staff costs

Staff costs were as follows:

	2018	<i>2017</i>
	£	£
Wages and salaries	3,108	<i>6,611</i>

The average number of persons employed by the company during the year was as follows:

	2018	<i>2017</i>
	No.	No.
	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

Most of the staff at the Kench Hill Centre are employees of the London Borough of Hackney, the services they provide to the charity are recharged at cost.

10. Tangible fixed assets

	Tenant's improvements to property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2017	277,909	8,818	286,727
Additions	-	5,500	5,500
At 31 March 2018	277,909	14,318	292,227
Depreciation			
At 1 April 2017	25,656	8,818	34,474
Charge for the year	6,138	1,100	7,238
At 31 March 2018	31,794	9,918	41,712
Net book value			
At 31 March 2018	246,115	4,400	250,515
<i>At 31 March 2017</i>	<i>252,253</i>	<i>-</i>	<i>252,253</i>

11. Debtors

	2018	<i>2017</i>
	£	£
Trade debtors	24,543	<i>31,437</i>
Prepayments and accrued income	1,640	<i>1,657</i>
	26,183	<i>33,094</i>

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

12. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	16,149	2,498
Accruals and deferred income	10,285	18,090
	<u>26,434</u>	<u>20,588</u>

13. Statement of funds

Statement of funds - current year

	Brought forward £	Income £	Resources expended £	Balance at 31 March 2018 £
Designated funds				
Marketing	988	-	(988)	-
General funds				
General Funds - all funds	274,314	234,364	(240,331)	268,347
Total unrestricted funds	<u>275,302</u>	<u>234,364</u>	<u>(241,319)</u>	<u>268,347</u>
Restricted funds				
	Brought forward £	Income £	Resources expended £	Balance at 31 March 2018 £
Connect and Collect - local primary school day trips	-	1,802	(1,000)	802
LBH - Straw Bale classroom	49,920	-	(1,040)	48,880
Hackney Ark - short breaks	3,619	-	(74)	3,545
Wates solar panels	25,841	-	(1,175)	24,666
	<u>79,380</u>	<u>1,802</u>	<u>(3,289)</u>	<u>77,893</u>
Total of funds	<u>354,682</u>	<u>236,166</u>	<u>(244,608)</u>	<u>346,240</u>

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Brought forward</i>	<i>Income</i>	<i>Resources expended</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£	£
Designated funds					
Marketing	2,876	-	(1,888)	-	988
	<u>2,876</u>	<u>-</u>	<u>(1,888)</u>	<u>-</u>	<u>988</u>
General funds					
General Funds - all funds	266,198	257,655	(249,539)	-	274,314
	<u>266,198</u>	<u>257,655</u>	<u>(249,539)</u>	<u>-</u>	<u>274,314</u>
Total Unrestricted funds	<u>269,074</u>	<u>257,655</u>	<u>(251,427)</u>	<u>-</u>	<u>275,302</u>
Restricted funds					
	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Resources expended</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£	£
Catch 22 - contribution to employment of apprentice	-	1,500	(1,500)	-	-
LBH - Straw Bale classroom	50,960	-	(1,040)	-	49,920
Hackney Ark - short breaks	3,693	-	(74)	-	3,619
Wates solar panels	26,964	-	(1,123)	-	25,841
	<u>81,617</u>	<u>1,500</u>	<u>(3,737)</u>	<u>-</u>	<u>79,380</u>
Total of funds	<u>350,691</u>	<u>259,155</u>	<u>(255,164)</u>	<u>-</u>	<u>354,682</u>

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

13. Summary of funds

Summary of funds - current year

	Brought forward	Income	Resources expended	Balance at 31 March 2018
	£	£	£	£
Designated funds	988	-	(988)	-
General funds	274,314	234,364	(240,331)	268,347
	<u>275,302</u>	<u>234,364</u>	<u>(241,319)</u>	<u>268,347</u>
Restricted funds	79,380	1,802	(3,289)	77,893
	<u>354,682</u>	<u>236,166</u>	<u>(244,608)</u>	<u>346,240</u>

Summary of funds - prior year

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Resources expended</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£
Designated funds	2,876	-	(1,888)	988
General funds	266,198	257,655	(249,539)	274,314
	<u>269,074</u>	<u>257,655</u>	<u>(251,427)</u>	<u>275,302</u>
Restricted funds	81,617	1,500	(3,737)	79,380
	<u>350,691</u>	<u>259,155</u>	<u>(255,164)</u>	<u>354,682</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2018	Unrestricted funds 2018	Total funds 2018
	£	£	£
Tangible fixed assets	77,091	173,425	250,516
Current assets	802	121,356	122,158
Creditors due within one year	-	(26,434)	(26,434)
	<u>77,893</u>	<u>268,347</u>	<u>346,240</u>

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2018

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2017 £</i>	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	79,380	172,874	252,254
Current assets	-	123,017	123,017
Creditors due within one year	-	(20,589)	(20,589)
	<u>79,380</u>	<u>275,302</u>	<u>354,682</u>

15. Related party transactions

The Kench Hill Centre is owned by the London Borough of Hackney. The charity has a licence to occupy the premises. Staffing of the centre is provided by employees of The Hackney Learning Trust which makes a charge for educational services provided to the charity. The Hackney Learning Trust is a department within Hackney Council's Children & Young People's Service. One of the trustees, Ms S Bain, is an employee of the Hackney Learning Trust.

In the year the charity has benefited from unrestricted grants made by the London Borough of Hackney. The total value of grants received and educational services charged for the period was as follows:-

	2018 £	2017 £
Grants receivable	25,000	35,000
Educational services	(166,059)	(179,959)
	<u><u>25,000</u></u>	<u><u>(179,959)</u></u>